



Housing Revenue Account

2023/24 Outturn Revenue Budget Monitoring Report Q1

	Budget £000	Forecast Outturn £000	Variance	
			£000	%
Income:				
Dwelling Rents	(60,868)	(60,941)	(73)	0.1%
Non-Dwelling Rents	(104)	(47)	57	-54.8%
Tenants Charges	(1,504)	(1,504)	0	0.0%
Leaseholder Charges	(606)	(606)	0	0.0%
Interest and Investment Income	(210)	(1,694)	(1,484)	706.7%
Contribution towards Expenditure	(647)	(647)	0	0.0%
Total Income	(63,939)	(65,439)	(1,500)	2.3%
Expenditure:				
Repairs & Maintenance	14,594	15,907	1,313	9.0%
Supervision & Management	18,421	18,998	577	3.1%
Rent, Rates, Taxes & Other Charges	178	178	0	0.0%
Interest Payable	11,267	11,267	0	0.0%
Provision for Bad Debts	750	750	0	0.0%
Depreciation	15,620	15,620	0	0.0%
HRA Democratic Recharges	406	406	0	0.0%
Revenue Contribution to Capital	2,538	2,538	0	0.0%
Total Expenditure	63,774	65,664	1,890	3.0%
Transfer to / (from) Housing Reserves	165	165	0	0.0%
HRA Deficit / (Surplus)	0	390	390	
Housing Revenue Account Balance:				
Opening Balance at 1 April 2022	(2,892)	(2,892)	0	
Deficit / (Surplus) for year	0	390	390	
Proposed Contributions to Reserves	0	0	0	
Closing Balance at 31 March 2023	(2,892)	(2,502)	390	